



## **RHF Awarded \$40.6 Million by the Department of Housing and Urban Development**

RHF (Retirement Housing Foundation) has been awarded \$40.6 million by the Department of Housing and Urban Development (HUD) to build and operate four communities for low/fixed income seniors. The HUD 202 grants are for two communities in Los Angeles, California (155 units); one community in Houston, Texas (61 units); and one community in San Antonio, Texas (49 units).

More than \$36 million of these monies are for the planning and construction phases of building these four communities while the remaining \$3.8 million are for subsidies (over a three year period) to operate the buildings once they have been built.

A condition of the award is RHF's commitment to guarantee that the buildings will be affordable for low income/fixed income seniors for a minimum of 40 years.

### **In Los Angeles**

More than \$25.2 million was awarded to build communities in Los Angeles. These two apartment buildings will be located at 50th and Main (Broadwood Terrace - 80 units) and on Whittier Avenue (Las Alturas- 75 units).

All of the apartments will have one bedroom, a fully-equipped kitchen, a bathroom and dining/living room areas. They will also have common areas that include a community room with kitchen, and library/craft room/fitness areas.

More than \$2.7 was awarded to provide rent subsidies to operate the building for the first three years of operation.



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## **In Texas**

More than \$11.5 million was awarded to build communities in Houston and San Antonio.

All of the apartments will have one bedroom, a fully-equipped kitchen, a bathroom and dining/living room areas. They will also have common areas that include a community room with kitchen, and library/craft room/fitness areas.

More than \$1.1 was awarded to provide rent subsidies to operate the building for the first three years of operation.

## **Retirement Housing Foundation**

In 1961, two clergymen with the United Church of Christ and a layperson, founded Retirement Housing Foundation (RHF). With \$7,000 and a vision that every older adult was entitled to safe, decent and affordable housing, they set out to build an organization that now operates 165 communities in 25 states, the District of Columbia, Puerto Rico and the U. S. Virgin Islands. More than 17,000 people call and RHF community “home”.

RHF’s national headquarters is located in Long Beach, California. With a staff of more than 2600 throughout the country, RHF not only builds and operates affordable communities, but they also operate multi-level retirement communities that offer residential, assisted living, memory care and skilled nursing services.

For more information, please contact Chris Ragon, Director of Communications at Retirement Housing Foundation at 562-257-5131 or [chris.ragon@rhf.org](mailto:chris.ragon@rhf.org).

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